

Chairman speaks of "frightening" financial position

SUPPORTERS' CLUB TREASURER GIVES STERN WARNING AT WANDERERS A.G.M.

Club could fold in two or three years

SPEAKING at the Wycombe Wanderers' F.C. annual meeting, held in the Oak Room at High Wycombe Town Hall, treasurer of the supporters' club, Jack Richardson, sounded this stern warning about the future of the football club. "Unless the serious financial position of this club improves it could be extinct within two or three years—which would be a very sad blow to the town."

"Fortunately," Mr. Richardson said, "the supporters' club were able to donate £4,000 to the club. To improve income, I suggest that a pools scheme should be run, with a full-time officer, along the same lines as those adopted by many professional and semi-professional clubs."

The immense value of the supporters' club gift can be measured by the very fact that there still remains a deficit for the 1967-68 season of £11,674. Opening the meeting, chairman Jack Smethurst went through secretary, Bill Hayter's report commenting on "The frightening financial aspect and the wonderful gift from the supporters' club."

NEW COMPETITION

Mr. Smethurst informed the meeting that Wanderers would compete in one new competition this coming season—the Mithras Floodlight Cup, which is a knock-out competition. He also added that there had been a change in the Wycombe Floodlight League Cup. Instead of being organised as a league the competition is to be run on a knock-out basis, and already last year's losing amateur cup finalists, Chesham United, have applied to take part in the tournament.

Referring to the two matches against professional opposition Brentford and Q.P.R., both of which Wycombe won, Mr. Smethurst commented "The better the opposition the better we seem to play," and he added "In the Isthmian League we had a very disappointing season scoring a lot of goals yet letting a lot through."

Because of economic reasons Wanderers have been forced to disband the 'A' side. Therefore, manager-coach, Barry Davies, is to manage both the first and reserve teams, relieving Paul Bates of the reserve side managership. Mr. Smethurst thanked Paul Bates, John Maskell, secretary of the 'A' team, and Ivor Kelloway,

manager of the 'A' side for their hard work during the past season.

Owing to pressure of business, treasurer, Alan Rackstraw, has reluctantly announced his resignation from the post. Explaining his decision Mr. Rackstraw said "I have had a lot of heart-searching in making this decision" and emphasised "there has been no internal trouble in the club and the only reason I decided to resign is purely due to lack of time."

Former honorary financial secretary, Reg. Maskell, has offered to take over as treasurer, and he will be assisted by Roger Lee who fills the financial secretary position.

LIFE MEMBER

A former leading Wanderers' winger, Billy O'Gorman, a life-member of the club, proposed to the meeting that Harry Bates should also be elected a life-member. This motion was seconded by secretary Bill Hayter, and was carried unanimously.

Among the suggestions put forward from the floor were these: that there should be better bill-posting of announcing matches, although Mr. Hayter pointed out, 300 posters were distributed around High Wycombe and district.

That there should be a page in the programme for supporters' clubs' notes, and their new secretary, George Fone, had agreed to fill it if the space became available.

One of the vice-presidents expressed his concern at the condition of the ground at Loakes

Park and particularly the condition of the goal-mouths, where re-turfing has been carried out. Chairman, Mr. Smethurst, assured the critics that by the beginning of the season the ground will be in excellent condition.

Chairman of the Wycombe Combination Reg Holt, who is also a member of the Wanderers' match committee, stated that he would like to see closer co-operation between the club and the junior sides in the town. One way Mr. Holt felt this could be achieved was by setting aside Good Friday, so that the local cup competition could stage their final at Loakes Park.

Mr. Smethurst pointed out that this particular day "is a good day for taking money through the turnstiles" and felt that the club should have first option on the use of the ground.

KEEP FAITH

Proposing the motion that the Wycombe Cup competition should have the use of Loakes Park on Good Fridays Mr. Holt said: "I think it is important that we should keep faith with the junior clubs." Les Wheeler seconded the motion.

Secretary, Bill Hayter, and Jack Richardson proposed the amendment that the decision on the use of Loakes Park on Good Fridays should be left to the general committee, which was passed by the meeting.

A closer breakdown of the financial situation reveals that the gate-takings from home matches were down by £3,974 and the loss on the share of cup-ties was £1,275.

It would appear from the balance-sheet that the administrators watched their expenditure very carefully last year. Expenditure in the main has remained static; with small savings having been made on a number of items, which in itself is praiseworthy during these times of rising prices.

F.A. CUP DRAW

In the first qualifying round of the F.A. Cup Wycombe Wanderers have been drawn at home to meet fellow Isthmian League's St. Albans City on Saturday, September 21.
In the Amateur Cup Wycombe have been excused until the first round proper.